

ACCT111W : Accounting I

In Accounting I, students learn the fundamentals of double-entry accounting by analyzing and recording business transactions, posting to the general ledger, and preparing a trial balance. Students then complete the accounting cycle by preparing and presenting financial statements. Students achieve fluency in the language of business by being immersed in the accounting processes of analyzing, recording, classifying, summarizing, and ultimately reporting financial information to stakeholders for a sole proprietorship. This course presumes no previous accounting knowledge.

Lecture Hours 3

Lab Hours 0 **Credits** 3